

The 6 Genres Used to Explain the Financial Crisis from David Harvey with Some Example Aspects

- **Human Frailty**
 - A case study of predatory lending
 - Wall Street culture of greed
 - A case study of fraud
 - etc.
- **Institutional Failures**
 - The FED
 - Credit rating agencies
 - Shadow banking
 - Financial service firms (Lehman Bros., etc.)
 - Banking and insurance sector
 - Derivatives (financial products)
 - etc.
- **Obsessed with a False Theory**
 - Chicago School Economics (neoliberalism)
 - Keynesian economics
 - Hyman Minsky's theory of economic crises
 - etc.
- **Cultural Origins**
 - American's fascination with home ownership
 - The culture of credit
 - income inequalities (top 1% own 20% of the wealth)
 - etc.
- **Failure of Policy**
 - Regulation of financial markets
 - Deregulation of financial markets
 - Absence of regulation on derivatives market
 - etc.
- **The Internal Contradictions of Capital Accumulation**
 - Financial innovation
 - The power of financial capital
 - Low wages and growth of the credit card economy
 - Profits going toward CEO pay and investments (Wall Street)
 - etc.

For your TP3, you must pick a subject that falls into ones of these six categories. Remember, that your presentation is only 10-15 minutes long. So, for example, if you chose to look at an aspect of the "Institutional Failures" and more specifically at the FED, you would still have to narrow down your subject. For example, the FED's policy on derivatives before and after the 2007 crisis. To take another example, you could explore an aspect of financial innovation, such as hedge funds, which is still pretty general. This being the case, you may want to present a case study of one particular hedge fund that played a significant role in the 2007 crisis. If you have an idea that doesn't fall into one of the above, please come talk to me about it.